



Sen. Chris Lauzen

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09600HB2557sam003

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1 AMENDMENT TO HOUSE BILL 2557

2 AMENDMENT NO. _____. Amend House Bill 2557, on page 1,
3 line 5, by replacing "Section 1A-108.5" with "Sections 1-113.20
4 and 1A-108.5"; and

5 on page 1, immediately below line 5, by inserting the
6 following:

7 "(40 ILCS 5/1-113.20 new)

8 Sec. 1-113.20. Investment strategies; explicit and
9 implicit costs. Every pension fund, retirement system, and
10 investment board created under this Code, except those whose
11 investments are restricted by Section 1-113.2 of this Code,
12 shall instruct the fund's, system's, or board's investment
13 advisors to utilize investment strategies designed to ensure
14 that all securities transactions are executed in such a manner
15 that the total explicit and implicit costs and total proceeds
16 in every transaction are the most favorable under the

1 circumstances.".